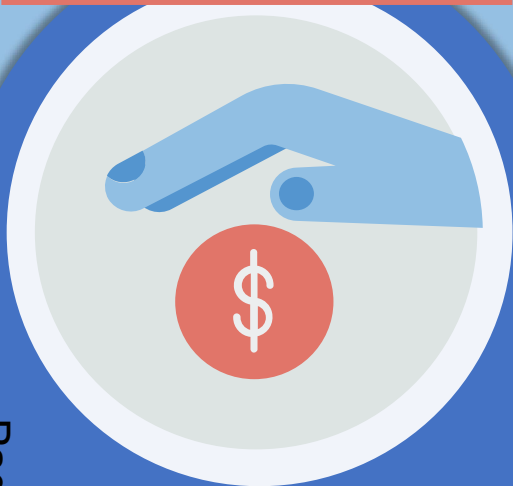


Cost of Living Crisis



- Financial planning
- Impending national / global economic downturn
- Social unrest
- Lack of funds to complete capital / infrastructure projects

Economic Fragility



- Funding Shortfalls
- Increased public borrowing levels
- Personal debt levels rising
- Failure to invest in new technology and innovate

Climate Change



- Net Zero deadlines
- Climate Emergency ambitions feasibility
- Changing sustainable infrastructure
- Lack of resiliency planning for future climate related events

Public Sector Perspective

Public Sector Infrastructure Collapse



- Reserve depletion
- Organisational asset bubbles / increased borrowing levels
- Lack of liquidity from reduced central government funding
- Ability to deal with continued human health challenges : perma-pandemic threats

Social Cohesion Erosion



- Fracturing of local communities
- Declining social stability, individual and collective wellbeing
- Widening gaps in social values and equalities
- Widespread civil unrest

IT Architecture Vulnerabilities



- Continued hybrid home based working solutions
- Increased threat of loss of data
- Business interruption – IT architecture failure or increases investment
- Widening digital divide

Public Sector Risk Connections

Short-term 0-2 years

Medium-term 2-5 years

Long-term 5-10 years

Cost of Living Crisis

Economic Fragility

Climate Action Failure

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IT Vulnerability

Social Cohesion

Public Infrastructure Collapse

Impact RAG rating

Interconnection

Source: Global Risks Report 2023, World Economic Forum



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